

The logo for ReneSola Power, featuring the word "ReneSola" in green and "Power" in orange, with a stylized sun icon integrated into the letter 'o' in both words.

ReneSola Power

A large-scale photograph of solar panels installed on a roof, viewed from a low angle. The sun is setting behind the horizon, creating a warm, golden glow and casting long shadows across the panels.

Investor Presentation

March 2022

SOL
LISTED
NYSE

Safe Harbor Statement

This presentation may contain forward-looking statements and management may make additional forward-looking statements in response to your questions. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "confident" and similar statements. Statements that are not historical facts, including statements concerning our beliefs, forecasts, estimates and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including risks related to: the risk that our results of operations may fluctuate from period to period; the risk of PRC governmental policy changes; the risk that we face intense competition from other solar companies; the risk that PRC economic, political and social conditions as well as government policies can affect our business and other risks outlined in our public filings with the Securities and Exchange Commission, including our annual report on Form 20-F.

The forward-looking statements made in this presentation relate only to events or information as of the date on which the statements are made in this presentation. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

Investment Thesis

- Accelerating Growth
 - Cost of solar power reaches grid parity
 - Incentive programs encourage industry growth
- Reducing Risk
 - Tight focus on attractive phase of development cycle
 - Business model is profitable and capital efficient
- Key Competitive Advantages
 - Strong execution with proven record of successful power station investment
 - High yield pure downstream player
 - Globally diversified pipeline with focus on high-growth markets
 - Focus on growing quality project portfolio
- Improving Financial Position
 - Solid financial performance with bottom line focus
 - Strengthening balance sheet
- ESG Value
 - Significantly reduces portfolio carbon intensity score

A large array of solar panels is shown from a low angle, receding into the distance. The sun is setting behind the horizon, creating a bright glow and casting long shadows across the panels. The sky is a mix of blue and orange, with some clouds. The text "About ReneSola Power" is overlaid in white, sans-serif font across the middle of the image.

About ReneSola Power

The NEW **ReneSola Power**

Established Player

- Founded in 2005
- Listed on the NYSE since 2008
- Market-leading position in several European and US regions

Global Project Developer

- Solar power project development, construction management and project financing services
- Focus on growing quality project portfolio

High Margin Projects

- Global Footprint with Primary Focus on US and Europe
- Focus on high-margin project development and selective IPP opportunities in profitable and growing markets

Experienced Team

- Completely new management team with extensive industry experience
- Local professional teams spread across > 10 countries

Long-term Model	
Revenue Growth	15% - 20%
Gross Margin	>25%
Operating Expenses	<7%
EBITDA Margin	>20%

Our Business: Solar Projects

- Solar power and storage focus
- High margin, growing markets with high PPA price
- Monetization across full cycle
 - Sale at NTP/RTB
 - Build/Transfer (Sale at COD)
 - Asset Management and O&M
- Focus on Attractive Phase of Development Cycle
 - Phase of most risk reduction, most value creation
 - Highest capital efficiency
 - Initial investment small
 - Shorter period to monetization



Focused Business Activities

Project Development

- Site development
- Obtain Permits
- Grid connection agreement
- Power purchase agreement...

Project Sales

- Find a suitable buyer
- Due Diligence work
- Sales and purchase agreement (SPA)...

Advisory Services

Help third parties improve their knowledge of local energy policies. We provide professional analysis of the electricity market and offer new technologies.



Project Financing

- Construction loan
- Equity financing
- Long term financing...

EPC Management

- Engineering design
- Procurement
- Construction and site management
- Check and acceptance...

Operations and Maintenance

- Maximize performance and availability
- Trouble shooting and equipment maintenance...

Project Development Services

Help third parties to develop new energy projects in designated areas and provide construction management as well as financing services.

Other Services

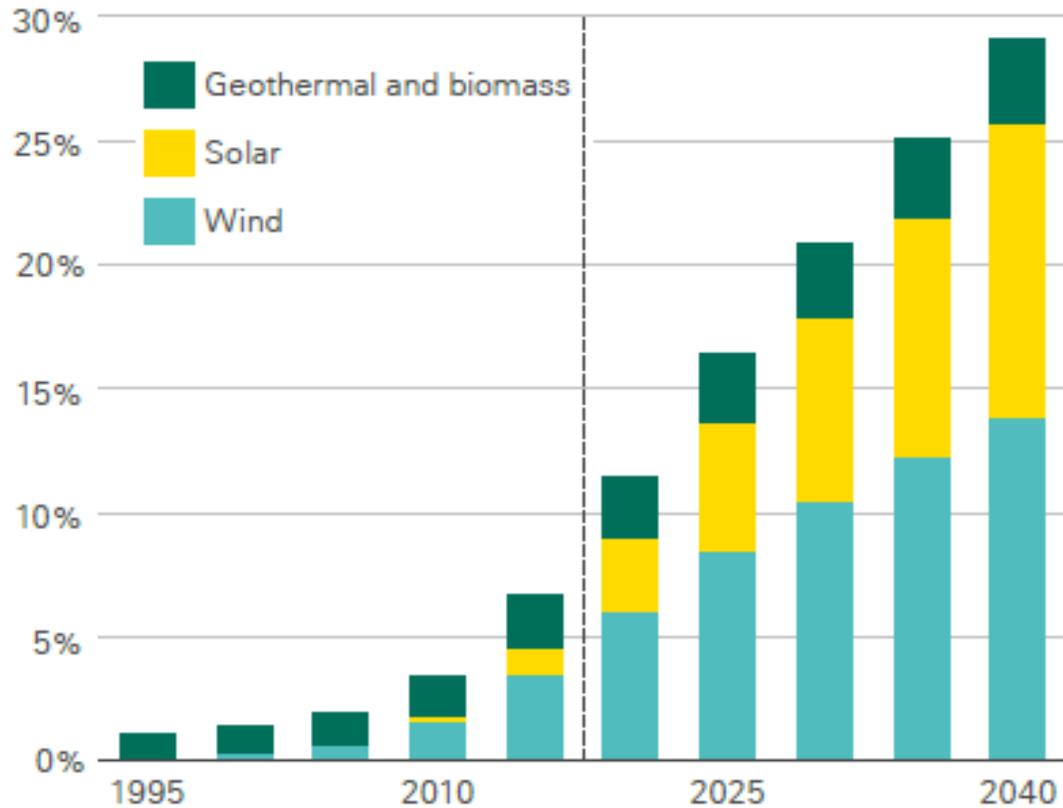
Acquire new energy assets on behalf of energy funds; offer energy asset management, financial work, O&M.

An aerial photograph of a large solar farm during sunrise. The sun is low on the horizon, casting a warm glow over the rows of solar panels. The sky is a mix of blue and orange, with some clouds. The solar panels are arranged in a grid pattern, and the perspective is from a high angle looking down. The text "Accelerating Growth" is overlaid in white, sans-serif font in the center-left area of the image.

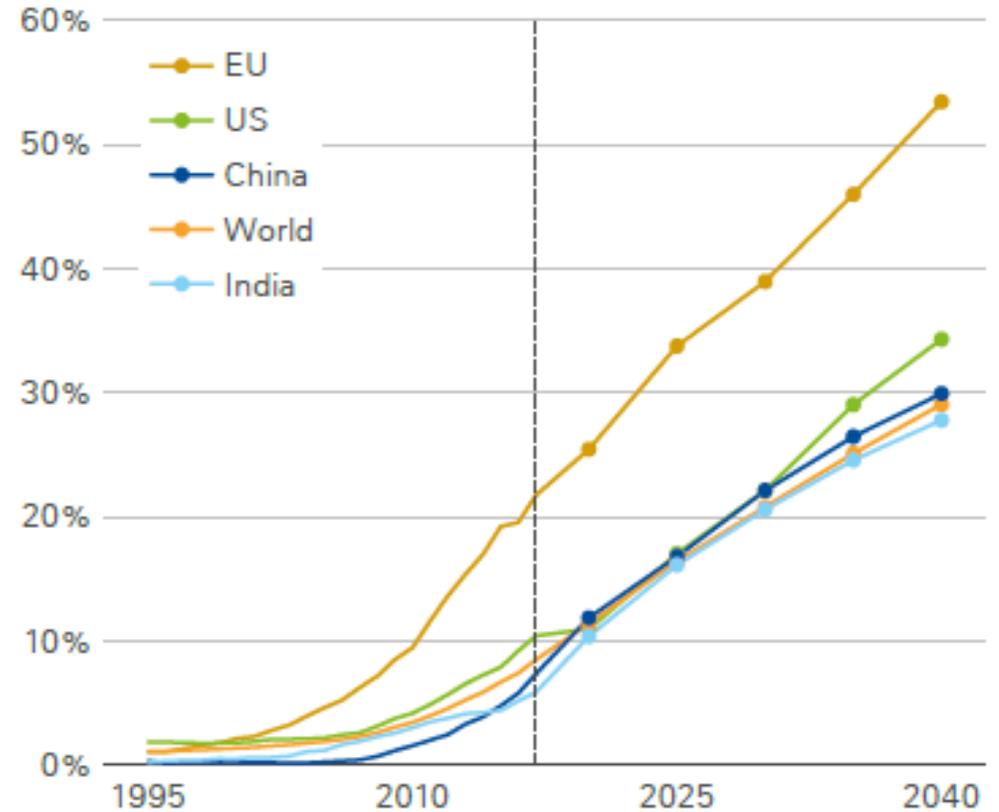
Accelerating Growth

Energy Growth is in Renewables

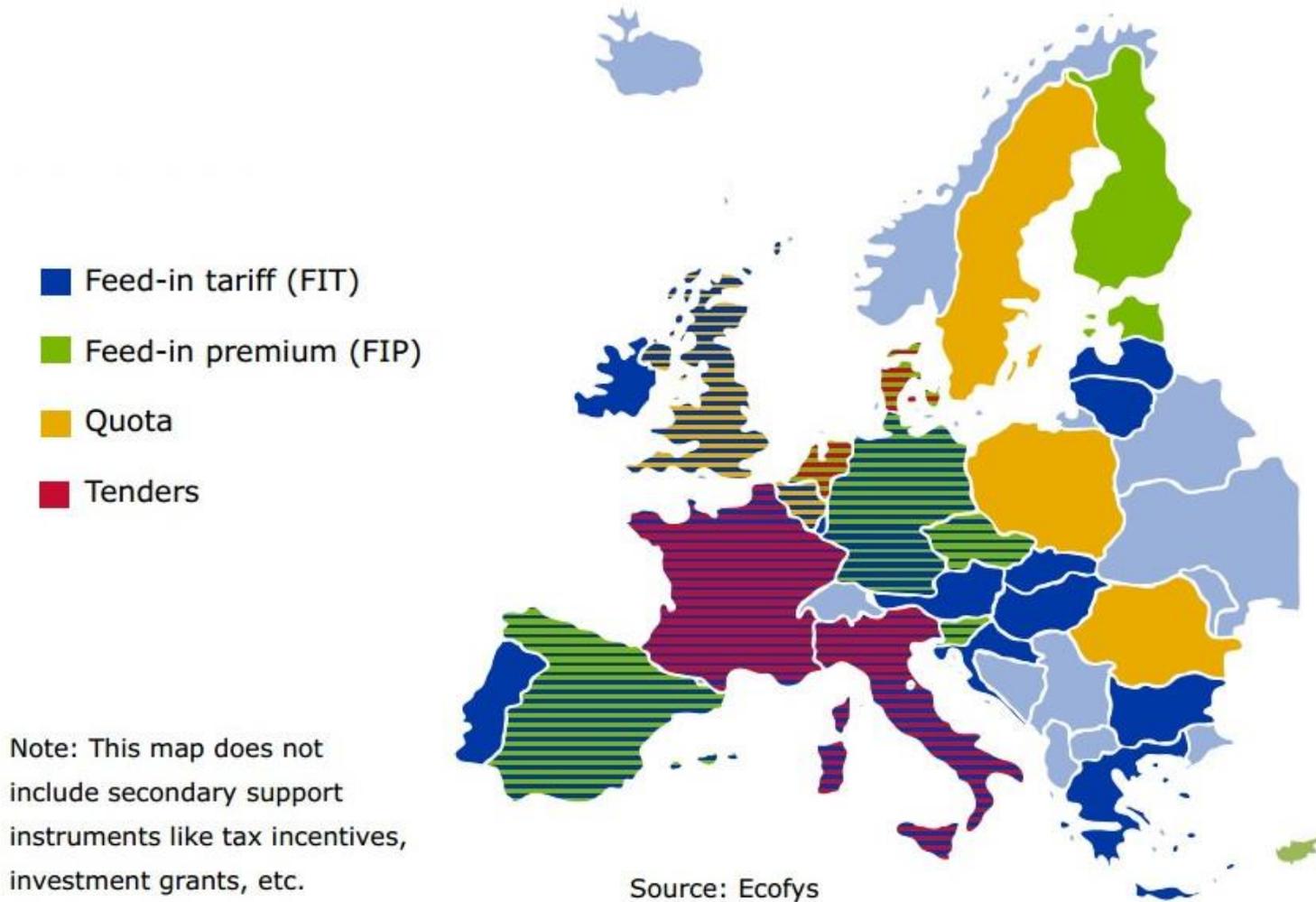
Renewables share of power generation by source



Renewables share of power generation by region



Incentive Programs Support Growth



Society Demands Clean Energy



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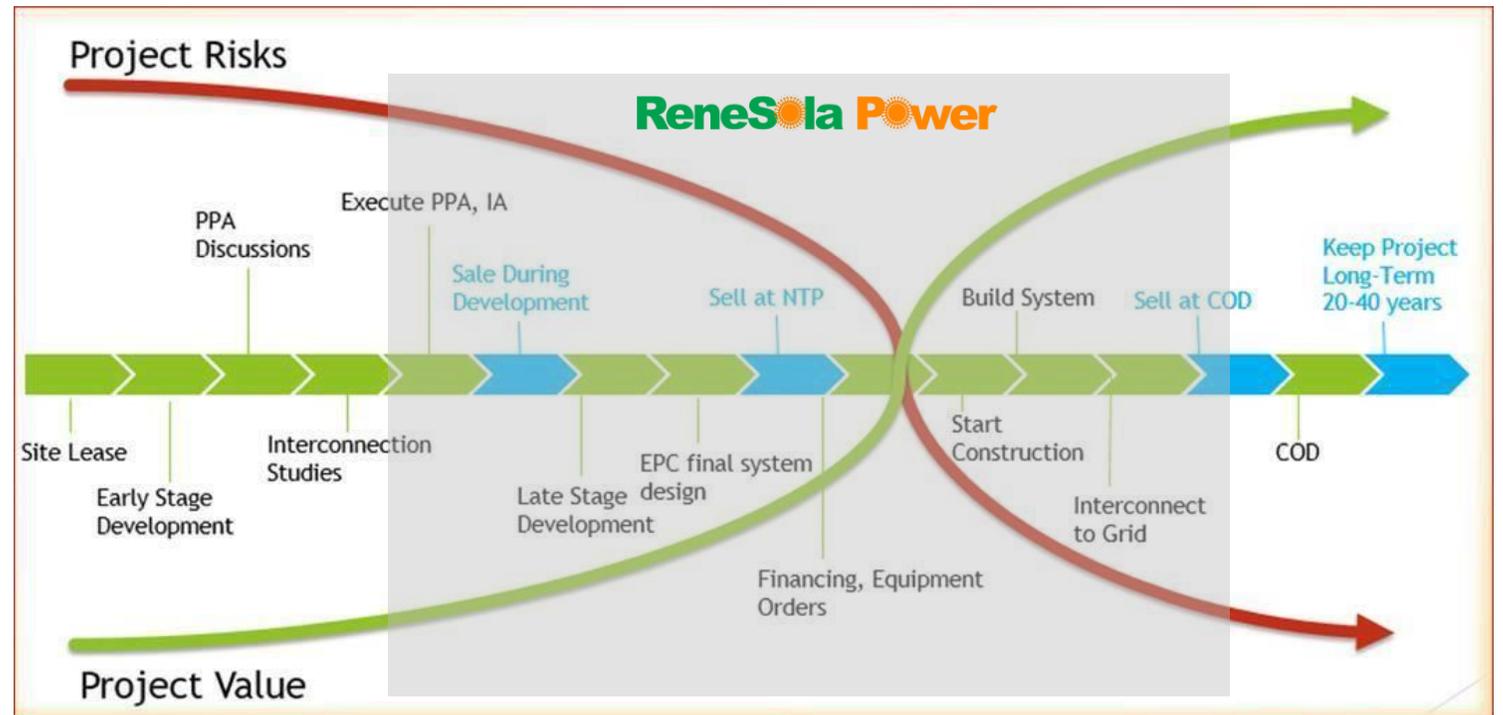
ReneSola Power



Reducing Risk

Strong Focus on Attractive Phase of Development Cycle

- Phase of most risk reduction, most value creation
- Highest capital efficiency
 - Initial investment small
 - Shorter period to monetization



A large array of solar panels is shown from a low angle, receding into the distance. The sun is setting behind the horizon, creating a bright glow and casting long shadows across the panels. The sky is a mix of blue and orange, with some clouds. The text "Key Competitive Advantages" is overlaid in white, sans-serif font across the middle of the image.

Key Competitive Advantages

Competitive Advantages

1. Strong execution with proven record of successful power station investment

- Successfully completed ~850 MW of solar power projects, and operate 173 MW solar power projects globally, and successfully monetized projects across different geographies and project stages by selling more than 650 MW of projects.
- SOL has been in the solar project development business since 2012.
- Management team is comprised of highly skilled professionals with an average of over 10 years of experience across project management, strategic investment and capital markets in clean technology and renewable energy.

2. High yield pure downstream player

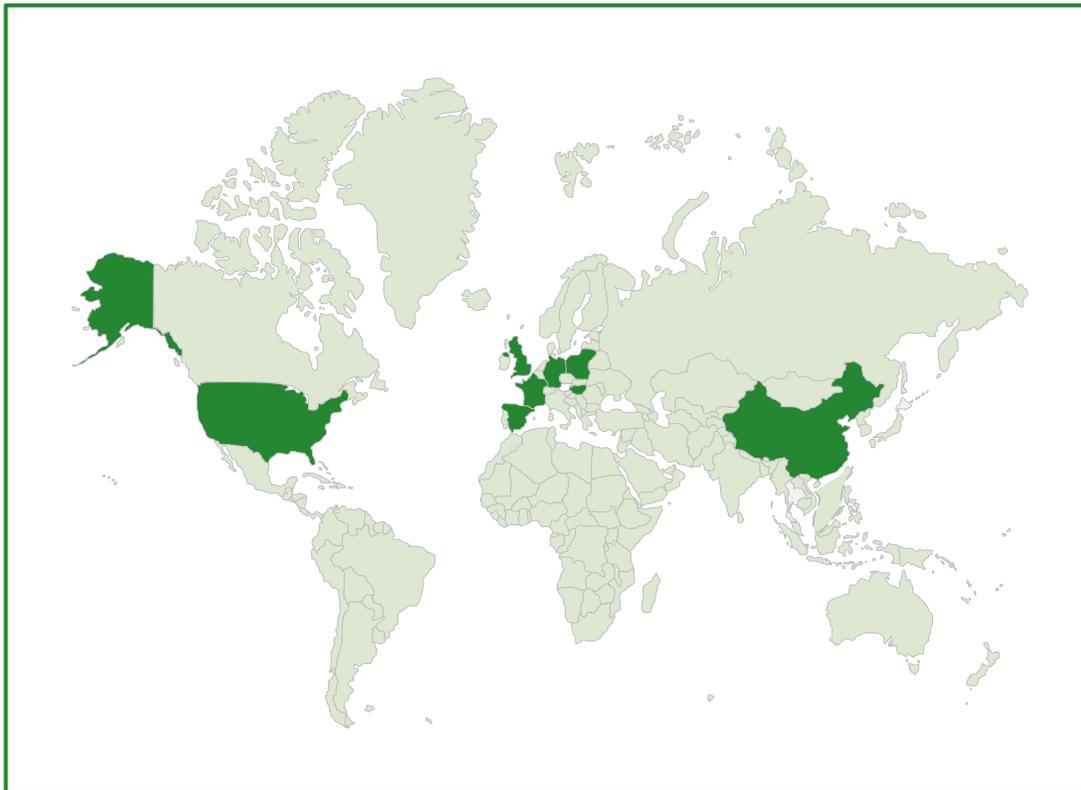
- Focus on profitable and capital light business model, develop projects to added-value stage then sell to generate cash.
- Highly experienced in developing small-scale distributed/community projects with high FIT/PPA price
- Own and operate commercial projects with relatively attractive return



Competitive Advantages

3. Globally diversified pipeline with focus on high-growth markets

- Our development pipeline is solid at approximately **1.8 GW**, of which **15 MW** are under construction.
- We own approximately **173 MW** of operating projects.
- Our project portfolio spreads across various regions. We believe the profile of our pipeline is attractive due to the broad geographic diversification.
- We focus on community solar, small utility and DG projects.
- Our strong brand name enables us to lead in MN, NY, ME, Poland and Hungary markets.

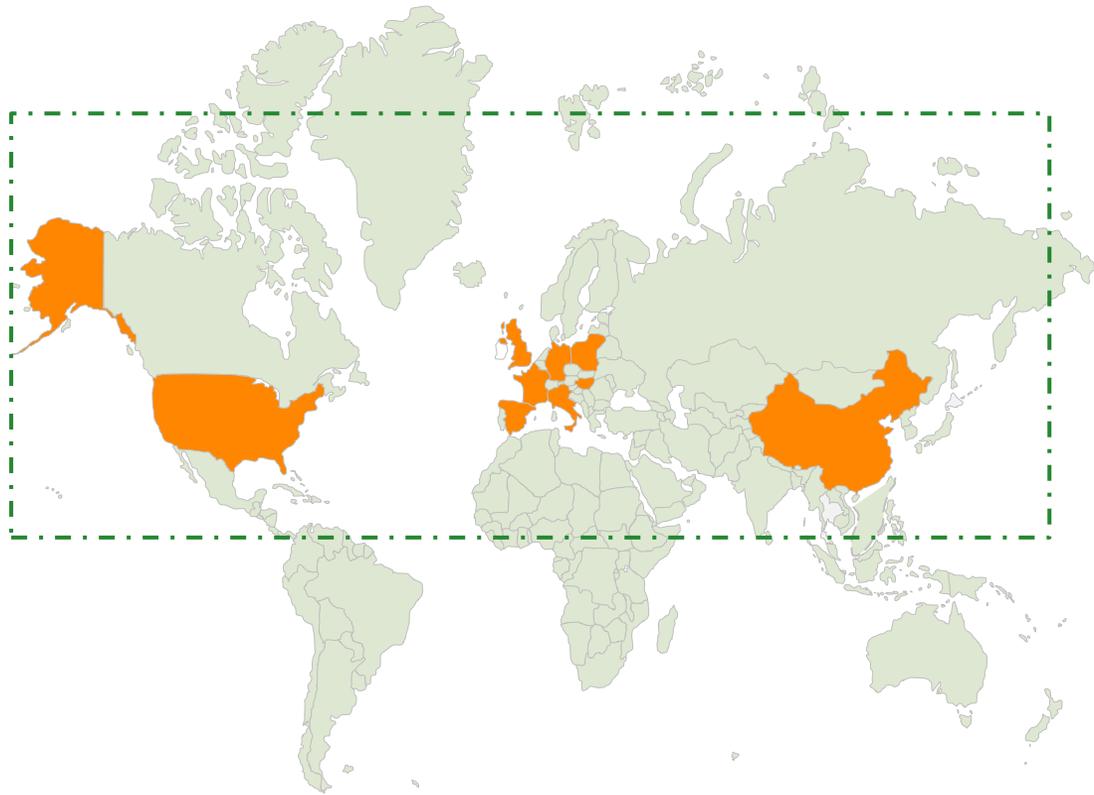


Operating Assets (MW)		Mid to Late-Stage Project Pipeline (MW)		Under Construction (MW)
China DG	149	USA	464	--
U.S.	24	Poland	552	--
Total	173	Spain	309	--
		U.K.	214	--
		Germany	37	--
		France	100	--
		Hungary	52	--
		China	113	15
		Total	1,841	15

Competitive Advantages

4. Substantial growth opportunities

Our target is to build 2.2 GW pipeline in core markets of US and Europe by the end of 2021.



Pipeline Target	Capacity (MW)
U.S.	>500
Europe	>1,500
China	>150
Total	2,200

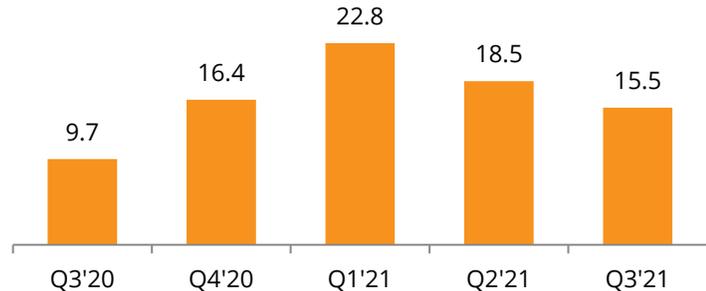
A large array of solar panels is shown on a roof, extending towards the horizon. The sun is setting behind the panels, creating a bright glow and casting long shadows. The sky is a mix of blue and orange, with some clouds. The text "Improving Financial Position" is overlaid in white, sans-serif font across the middle of the image.

Improving Financial Position

Steadily Improving Financial Performance with Solid Balance Sheet

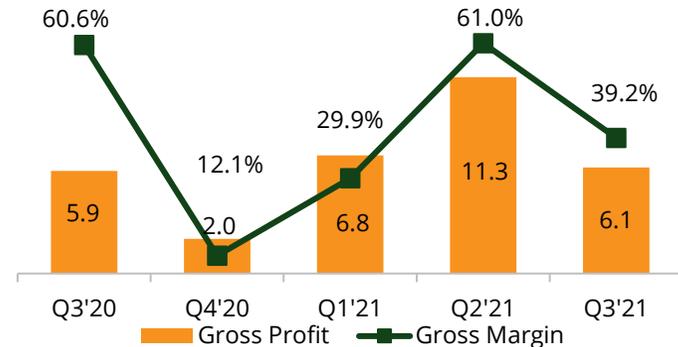
Net Revenue

(US\$ in MM)



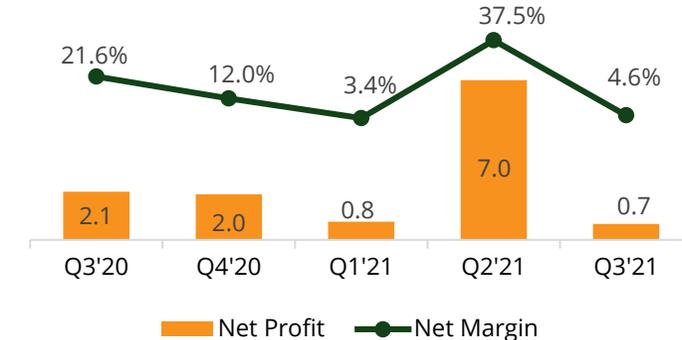
Gross Profit and Gross Margin

(US\$ in MM)



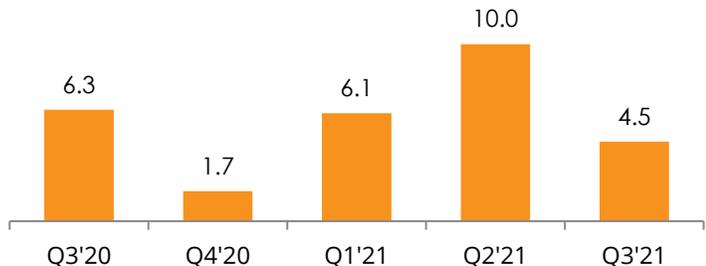
*Net Profit and Net Profit Margin

(US\$ in MM)



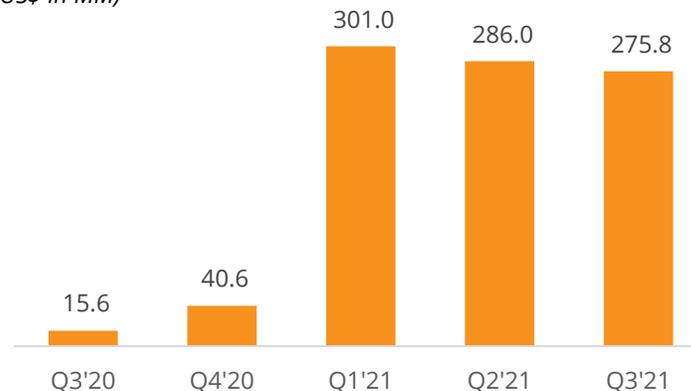
Adjusted EBITDA

(US\$ in MM)

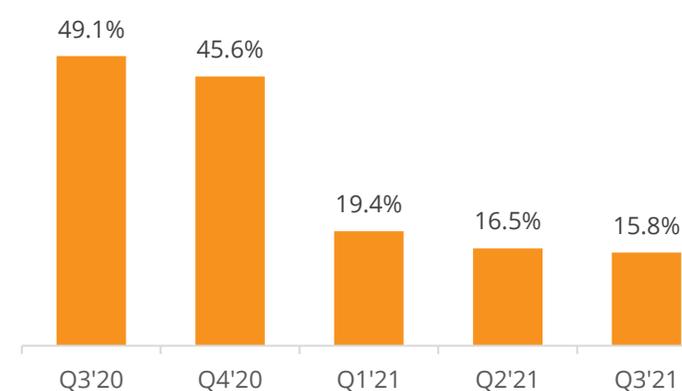


Cash and Cash Equivalents

(US\$ in MM)



Debt/Asset Ratio



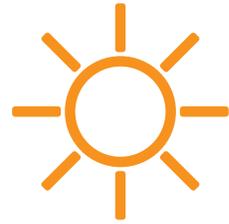
Robust Activity Driving Growth

- Acquisitions
 - US acquisition of 200MW pipeline with storage capacity.
 - Penetrating Solar + Storage space and small utility markets in the U.S.
- Portfolio Growth through JV's
 - Vodasun in Germany
 - Novergy and Innova in the UK
 - Emeren in Italy
- Project Sales
 - Monetization of projects in multiple jurisdictions (Poland, US, Spain)



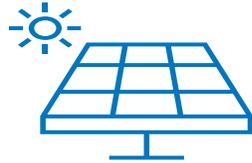
ESG Value

ESG Value: Lowers Portfolio Carbon Intensity



900,000 Metric Tons
of Carbon Reduction

From



~850 MW Projects developed

Equivalent to a Production 1,300,000 MWh of Power Annually

Power Generated Equivalent to

Greenhouse gas emissions
from **~2.3 Billion Miles**
driven by an average
passenger vehicle



CO₂ emissions from
~90 Million gallons
of gasoline consumed



Carbon sequestered
by **~1.1 Million**
acres of U.S. forests
in one year



Figures are as of June 30, 2021;
Carbon Emission calculated from EPA calculator;

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